

## LIFE & LEGACY Basics

*"I found a fruitful world, because my ancestors planted it for me. Likewise, I am planting for future generations." Talmud, Taanit 23*

1. LIFE & LEGACY is a program **based on broad community participation** in providing **after lifetime legacy gifts** to support local Jewish agencies. It is an opportunity for **everyone** to **make a commitment** to sustain local Jewish life in the future.
2. Philanthropic advisors tell us that, if **20%** of a non-profit's operating budget is not being sustained by endowments by **2030**, it will be in financial crisis. **What can we do?** Income from endowments is the **solution** to reducing dependence on annual revenue from membership, programs, and fundraising.
3. The largest transfer of inter-generational wealth is taking place right now. We must act now to maintain vibrant Jewish communities to **secure the future** for the next generation.
4. At the end our lifetime, there are three possible beneficiaries from our estate: **Family, Charity, and Government**. Family is a given. To what extent do we want Government or Charity to benefit? You may find the 'Legacy Calculator' available at [www.jcfc.ca](http://www.jcfc.ca) to be a valuable resource in understanding the impact of the tradeoff between Family, Charity and Government as it applies to your circumstances. When you meet with a Legacy Team member, we will look at an example together.
5. Today, we are asking you for a **Letter of Intent**. After submitting this, you will have 12 months to make decisions and formalize your commitment. And in all cases, you are not required to disclose the financial details of your legacy gift.
6. We know that your family is a strong and longtime supporter of Temple B'nai Tikvah. **Are there other local Jewish agencies that you are supporting who you might want to include in your Letter of Intent?** Collectively these agencies are the fabric that holds our Jewish community together.
7. **Will you join us and others in making a legacy commitment?**

If you have further questions, please contact Bonnie Kaplan ([bonniejoykaplan@gmail.com](mailto:bonniejoykaplan@gmail.com); 403-245-0568).